

APR 2 1 33 PM '97

MAGNOLIA QUICK STOP NO. 2 L.P.,
A MISSISSIPPI LIMITED PARTNERSHIPBK 314 PG 284
W.E. DAVIS CH. CLK.

GRANTOR(S)

TO

REEVES-WILLIAMS, INC.,
A MISSISSIPPI CORPORATION

GRANTEE(S)

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable considerations, the receipt of all of which is hereby acknowledged, MAGNOLIA QUICK STOP NO. 2 L.P., does hereby sell, convey and warrant unto REEVES-WILLIAMS, INC., A MISSISSIPPI CORPORATION, the land lying and being situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

0.49, more or less, acre tract of land being located in part of the Northeast quarter of the Northeast quarter of Section 32, Township 1 South, Range 8 West, DeSoto County, Mississippi and is further described as follows:

Commencing at a 1/2 inch rebar set at the intersection of the south right of way of Goodman Road (Mississippi Highway No. 302) and the West right of way of Horn Lake Road being South 00° 16' 01" East 240.00 feet and South 89° 43' 59" West 44.29 feet from the Northeast corner of said section; thence South 00° 22' 31" West 734.49 feet along the said West right of way to a 1/2 inch rebar set, being the true point of beginning of the herein described tract; thence South 89° 43' 59" West 200.00 feet to a point; thence South 00° 22' 31" West 105.43 feet to a point; thence South 89° 31' 57" East 200.00 feet to a point; thence North 00° 22' 31" East 108.07 feet to the point of beginning containing 0.49, more or less acres (21,130, more or less, square feet) of land.

The warranty in this deed is subject to rights of way and easements for public roads and public utilities, subdivision and zoning regulations in effect in DeSoto County, Mississippi, and further subject to all applicable building restrictions and the restrictive covenants of record.

Taxes for the year 1997 are to be prorated between the parties.

Possession is to be given with delivery of Deed.

WITNESS our signatures this 27th day of March, 1997.

MAGNOLIA QUICK STOP NO. 2 L.P.

BY: DESOTO PROPERTIES, INC.
GENERAL PARTNER

BY:

A. J. Saucier, Jr., President

STATE OF MISSISSIPPI

COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for said County and State, on this 31st day of March, 1997, within my jurisdiction, the within named A. J. Saucier, Jr., who acknowledged that as President of DeSoto Properties, Inc. which is the general partner of Magnolia Quick Stop No. 2 L.P., he executed the above and foregoing instrument in said representative capacity being authorized so to do.

Melissa A. Bittner
Notary Public

My Commission Expires:

9-22-2000

GRANTOR'S ADDRESS:

3001 C Highway 51 North
Nesbit, MS 38632
Home # 429-0805
Work # 429-2000

GRANTEE'S ADDRESS:

8727 Northwest Drive
Southaven, MS 38671
Work # 393-4250

